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ASX Release

Placement to Raise \$500,000 Completed

Erin Resources Ltd (**ASX: ERI**) is pleased to advise it has received firm commitments and applications from sophisticated and professional investors to raise up to \$500,000 before costs through the issue of up to 50,000,000 ordinary shares at \$0.01 each (**Placement**).

The funds raised through the Placement will be used for ongoing operations, administrative costs, working capital, investment due diligence and transaction consideration costs. As part of the Placement terms, for every two (2) Shares subscribed, the Company will issue one (1) free attaching Unlisted Option exercisable at \$0.025 on or before 30 June 2017 (**Option**).

Allotment of these securities is expected to occur in the next few days once all Placement funds are cleared in the Company's bank account.

For and on behalf of the Board