

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme MGC Pharmaceuticals Limited
ACN/ARSN 116 800 269**1. Details of substantial holder(1)**Name Nativ Segev
ACN/ARSN (if applicable)The holder ceased to be a substantial holder on 12 May 2016
The previous notice was given to the company on 16 February 2016
The previous notice was dated 16 February 2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12/05/2016	Nativ Segev	Dilution due to issue of shares	N/A	ORD shares 40,000,000	40,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associated of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nativ Segev	Kongresni Trg 9, 1000 Ljubljana Slovenia

Signatureprint name Nativ Segev capacity N/Asign here _____ date 14/05/2016

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme MGC Pharmaceuticals Limited
ACN/ARSN 116 800 269**1. Details of substantial holder(1)**Name Elad Segev
ACN/ARSN (if applicable)The holder ceased to be a substantial holder on 12 May 2016
The previous notice was given to the company on 16 February 2016
The previous notice was dated 16 February 2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12/05/2016	Elad Segev	Dilution due to issue of shares	N/A	ORD shares 40,000,000	40,000,000

3. Changes in association


The persons who have become associates (3) of, ceased to be associated of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Elad Segev	Kongresni Trg 9, 1000 Ljubljana Slovenia

Signatureprint name Elad Segev capacity N/Asign here  date 14/05/2016